

RESOLUTION NO. 2009-162

A RESOLUTION AMENDING RESOLUTION 2009-93, WHICH APPROVED THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2009/2010, 2010/2011, AND 2011/2012, TO MAKE THE REVISIONS SUGGESTED BY THE FLORIDA HOUSING FINANCE CORPORATION TO THE FLORIDA HOMEBUYERS OPPORTUNITY PROGRAM (FHOP); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, ss. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act; The methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, as required by *Chapter 67-37.005(6)(f)3, F.A.C.*, .It is found that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund; and

WHEREAS, the Florida Housing Finance Corporation has approved our County LHAP with a few suggested changes changes; and

WHEREAS, the State opted to create a new housing strategy and restrict FY 2009/2010 SHIP funding to the new Florida Homebuyer Opportunity Program (FHOP), requiring all current LHAPs to be amended; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public for Nassau County to submit the Local Housing Assistance

Plan with the current revisions so as to qualify for said documentary stamp tax funds.

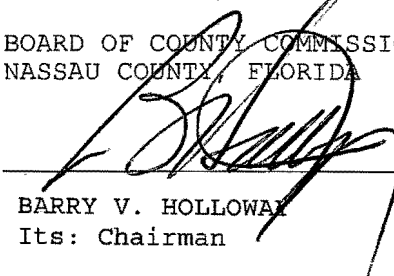
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, THIS 24TH DAY OF AUGUST, 2009 AS FOLLOWS:

Section 1: The Board of County Commissioners of Nassau County, Florida hereby approves the amended Local Housing Assistance Plan, as attached and incorporated hereto for submission to the Florida Housing Finance Corporation as required by ss. 420.907-420-9079, Florida Statutes, for fiscal years 2009-2010, 2010-2011, and 2011-2012.

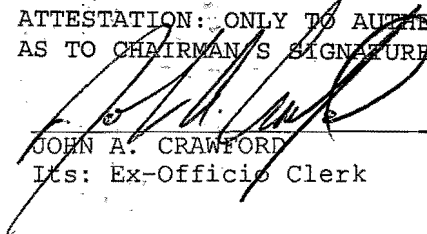
Section 2: The Chairman is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the terms and conditions of said program.

Section 3: This resolution shall take effect immediately upon its adoption.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA


BARRY V. HOLLOWAY
Its: Chairman

ATTESTATION: ONLY TO AUTHENTICITY
AS TO CHAIRMAN'S SIGNATURE:


JOHN A. CRAWFORD
Its: Ex-Officio Clerk

MES
8-26-09

Approved as to form by the
Nassau County Attorney.


DAVID A. HALLMAN